



COVID-19 & "Force Majeure" clauses

Agreements # Luxembourg # Finance # Force Majeure # COVID-19

Nearly all agreements include "force majeure" clauses, also those relating to the finance sector.

Whether COVID-19 situations are covered by contractual "force majeure" clauses agreed on prior to their occurrence may be one question.

Another more urgent question is how "force majeure" clauses to be put in place now have to be adapted given that the (i) COVID-19 situation exists and is known by the parties but (ii) there is no visibility regarding its evolution in the future.

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